

**SECRET**

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CONFIDENTIAL is hereby regraded to  
 Director of Central Intelligence to the  
 United States.  
 Next Review Date: 2008

1. A Soviet ship, scheduled to arrive in Hong Kong at the end of August 1949, will offload 7,000 metric tons of ammonium sulphates of Russian origin, nitrogen 20 percent plus, moisture 4 percent. The price is £ 25/10 per metric ton, gross for net ship's hold Hong Kong.

2. [redacted] firm in Hong Kong which is trying to sell the cargo, offered the Soviets more for the cargo if delivered to another port where the firm had a buyer, but the Soviets insisted on coming to Hong Kong in late August.

3. [redacted] planning to offer for sale 275 long tons of tin ingots (99.8% Sn). Immediate sale to the United States can be arranged at US \$1.02 per pound, delivered in the US and guaranteed 99.8 percent tin. Farrell plans to have the tin loaded from lighters in Macao.

4. Other tin stocks in Hong Kong and Macao are as follows:

- a. The Suicheng International Trading Company has 20 tons of tin (99% Sn) in Macao.
- b. The Bank of Kwangsi has 300 tons of tin (99% Sn) in Hong Kong, which is offered for the first time at US \$0.79.

5. Tungsten stocks are as follows:

- a. Central Trust has 1,000 metric tons of tungsten.
- b. The Bank of Kwangsi has 150 tons of tungsten (67.5%  $WO_3$ ).
- c. Other organizations have about 500 tons of tungsten.
- d. Over 2,000 tons of tungsten are said to be in Canton. 25X1

**CLASSIFICATION**

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